

## Estate and Gift Tax Exemption Amounts (2019)

Estates: Decedents passing in 2019 may be subject to an estate tax, with an applicable exclusion amount of **\$11,400,000** and a marginal tax rate of **40%**.

Gifts: For gifts made during 2019, the lifetime gift tax exemption is **\$11,400,000** and the marginal tax rate remains at **40%**.

The gift tax annual exclusion amount for 2019 remains at **\$15,000**.

For gifts made to noncitizen spouses, the annual exclusion amount is **\$155,000**.

## Income Tax Brackets for Estates and Trusts (2019)

The income tax rate schedule for estates and trusts is as follows:

IF TAXABLE INCOME IS:	THE TAX IS:
Less than \$2,600	10% of taxable income
Over \$2,600 but not over \$9,300	\$260 plus 24% of the excess over \$2,600
Over \$9,300 but not over \$12,750	\$1,868 plus 35% of the excess over \$9,300
Over \$12,750	\$3,075.50 plus 37% of the excess over \$12,750