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Charitable Trusts

Trusts may be useful in structuring gifts to charities so that the donor may receive current tax benefits while retaining some use of or benefit from the gifted property. This result may be achieved by using a **Charitable Lead Trust** or a **Charitable Remainder Trust**. The former provides use of property to a charity for a term of years, followed by use of the property by the grantor, relative, or other non-charitable beneficiary. The latter operates in reverse; the property is held in trust for the benefit of the grantor or other non-charitable beneficiary for a specified number of years or for the lifetime of the beneficiary, after which it becomes property of the charity.

Notice - This information is not legal advice or counsel absent an extant attorney-client relationship with the recipient; this information does not create an attorney-client relationship. Seek legal counsel before taking any action on the matters referenced above.