

**INCREASE IN ESTATE EXEMPTION AMOUNT**  
**(Economic Growth and Tax Relief Reconciliation Act of 2001)**

<u>Calendar Year</u>	<u>Estate Exemption Amount</u>	<u>Gift Tax Exemption</u>	<u>Highest Estate Tax Rate</u>
2000	\$ 675,000	\$ 675,000	55%
2001	\$ 675,000	\$ 675,000	55%
2002	\$1,000,000	\$1,000,000	50%
2003	\$1,000,000	\$1,000,000	49%
2004	\$1,500,000	\$1,000,000	47%
2005	\$1,500,000	\$1,000,000	47%
2006	\$2,000,000	\$1,000,000	46%
2007	\$2,000,000	\$1,000,000	45%
<b>2008</b>	<b>\$2,000,000</b>	<b>\$1,000,000</b>	<b>45%</b>
2009	\$3,500,000	\$1,000,000	45%
<b>2010</b>	<b>Estate Tax Repealed</b>	<b>\$1,000,000</b>	<b>35%</b>
2011	\$1,000,000	\$1,000,000	55%



THE RACK LAW FIRM, P.C.

A PROFESSIONAL LAW CORPORATION