



THE RACK LAW FIRM, P.C.

A PROFESSIONAL LAW CORPORATION

KEVIN B. RACK, LL.M. [TAXATION]
C. JORDAN BALL III, LL.M. [TAXATION]
NATHAN R. OLANSEN, LL.M., CPA
ANDREW D. CAIN, ESQUIRE
OF COUNSEL
MICHELLE RE DAVID RACK, ESQUIRE
ANN MAYHEW GOLSKI, ESQUIRE

249 Central Park Avenue, Suite 220
Virginia Beach, VA 23462
p 757 . 605 . 5000
f 757 . 605 . 5020

WWW.RACKLAW.COM

Online Law Library



Trusts

The **Trust** is a basic tool used in almost every estate planning context because of the flexibility it allows in providing for the control of property. However, this flexibility makes it difficult to provide a concise description of what a trust is and how one is used. All trusts have basic elements in common: a **grantor**, who establishes the trust by transferring property to a **trustee**, who holds the trust property for the benefit of a **beneficiary**. Typically, the grantor establishes the trust by executing a trust agreement containing the terms and conditions governing the actions of the trustee.

Trusts come in many varieties, and may serve many different purposes. We provide an introduction to different types of trusts below; in addition, you may click on any of the topics listed below to see an explanation of many of the settings in which trusts may be beneficial.

Notice - This information is not legal advice or counsel absent an extant attorney-client relationship with the recipient; this information does not create an attorney-client relationship. Seek legal counsel before taking any action on the matters referenced above.

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